

September 6, 2018

For Immediate Release

REIT Issuer:

Takara Leben Real Estate Investment Corporation

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(Securities Code:3492)

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Notice Concerning Effect of Earthquake in Hokkaido prefecture

An earthquake with maximum magnitude of upper 7 struck the east-central part of Iburi region in Hokkaido at 3:08am on September 6, 2018.

We investigated on the damage on our property in the area ("Corp Sapporo" in Asahikawa City). There have been no personal injuries or damage to properties that would affect the operating status of the Investment Corporation.

The Investment Corporation will promptly report any significant damages, etc. if found going forward.

The Investment Corporation's website : <https://takara-reit.co.jp/>

This notice is the English translation of the Japanese announcement on September 6, 2018. However, no assurance or warranties are given for the completeness or accuracy of this English translation.